



CR-2021-001111

Insolvency Act Application Notice

See Form IAA-N for
guidance notes on
how to complete
this Form IAA

Insert case number if
the court has
assigned one

Case No: **CR-2021-001111**

Delete/
complete as
necessary:

(a) High
Court, [a]
London [b]

(b) High
Court B&PCs
DR [c]

(c) Non-
B&PCs DR

(d) County Ct [d]

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
INSOLVENCY AND COMPANIES LIST (ChD)**

Insert name of
Debtor/bankrupt or
company

**IN THE MATTER OF DOLFIN FINANCIAL (UK) LTD (COMPANY
NUMBER 07431519) (IN SPECIAL ADMINISTRATION)
AND IN THE MATTER OF THE INVESTMENT BANK SPECIAL
ADMINISTRATION REGULATIONS 2011**

Insert name(s) of
applicant(s)

**ADAM HENRY STEPHENS AND KEVIN LEY (AS JOINT SPECIAL
ADMINISTRATORS OF DOLFIN FINANCIAL (UK) LTD)**

Insert name(s) of
respondent(s)

Delete/complete as
applicable

This application is made under paragraph 63 of Schedule B1 to the Insolvency Act 1986 as applied by Regulation 15(4) of the Investment Bank Special Administration Regulations 2011 and / or the inherent jurisdiction of the Court.

Insert required
details (name,
address, etc) of
applicant(s)

The Applicants are Adam Henry Stephens and Kevin Ley (as Joint Special Administrators of Dolfin Financial (UK) Ltd).

Insert required
details (name,
address, etc) of
respondent(s)

Insert required
details of the
debtor or company
that is the subject
of the proceedings

The application concerns Dolfin Financial (UK) Ltd (In Special Administration) (the **Company**).

Identify level of
judge and court or
hearing centre (as
per heading)

This application is made to the High Court Judge, initially to consider the question of expedition and for procedural directions.

Delete as applicable and if YES, insert the number assigned by the court

Is this application within existing insolvency proceedings? **YES**

The court reference number for the proceedings to which this application relates is: CR-2021-001111

This is an application for directions in the context of the special administration of the Company (the **Special Administration**) (the **Application**). The Applicants seek:

- (1) Procedural directions for an expedited hearing of the substantive parts of the Application in or substantially in the terms of the draft Order at Annex 1 to this Application Notice (the **Directions Order**), or such other directions for the convenient hearing of the substantive parts of the Application as the Court may think fit;
- (2) Directions for the future conduct of the Special Administration in or substantially in the terms of the draft Order and Protocol at Annex 2 to this Application Notice, or such other directions and/or amended Protocol as the Court may think fit; and
- (3) That the Applicants' costs of and incidental to the Application may be provided for, and may be paid as an expense of the Special Administration.

Provide details of basis for application or identify the witness statement made in support

The matters on which the Applicants rely are set out in the witness statements of Adam Henry Stephens, each of which are dated 28 April 2025.

Insert names, addresses of those on whom the application is to be served (if any)

It is not intended to serve any person with this application.

Insert names, addresses of those to whom notice of the application is to be given (if any)

It is intended that notice of this Application will be given in accordance with the terms of the draft Directions Order, a copy of which is annexed to this Application Notice.

This is the address that the court will use for all communications to the Applicant until notified otherwise in writing

The address for service for the Applicants is:

DWF Law LLP

20 Fenchurch Street

London

EC3M 3AG

Tel. 0113 261 6194 email: foluke.onafowokan@dwf.law

If the Application is authenticated by the sole member of a body, this fact and the body in question must be identified

Dated 28 April 2025

Signed *F Onafowokan*

Solicitor for The Applicants

Name Foluke Onafowokan

Position Held: Solicitor

For court use

(Where the Application is issued by e-filing, the endorsement

Endorsement by the Court

This application will be heard:

will normally be on
the front of the
Application,
beneath the seal)

Date

Time

Place

Insert address of
court in which
Application is to be
issued

This application was issued at the Rolls Building, 7 Rolls Buildings, Fetter Lane,
London, EC4A 1NL