

Dear Bondholder

London Capital & Finance Plc (in administration) (the “Company”)

We are emailing further to our letter dated 25 March 2019. As at least 10 creditors have requested that we do so, we are now required to hold a physical meeting of creditors. We can now confirm that a physical meeting is to be held at The City Temple, 31 Holborn Viaduct, London, EC1A 2DE on Wednesday 24 April 2019 at 1:00pm.

The deadline to vote on whether or not a creditors’ committee should be formed is now **Wednesday 24 April 2019** and will be considered at the meeting.

The following documents have been made available on www.ips-docs.com and www.smithandwilliamson.com/london-capital:

- A Decision Notice setting out the decisions to be considered at the physical meeting.
- **A Proxy form** - This document can be downloaded at the websites listed above. If you wish to appoint another person to attend the meeting on your behalf, you must appoint this person as your proxy by completing the proxy form. (The word “proxy” means a person given authority to act for someone else.)

Please note that a proxy-holder will only be entitled to vote on behalf of a creditor at the physical meeting if a proxy form has been completed and returned to my office by 4:00pm on Tuesday 23 April 2019.

- **A Proof of Debt form** - This document can be downloaded at the websites detailed above. Please complete this form and return it to my office with any supporting documentation. **If you have already completed and sent in your proof of debt form, there is no need to repeat this exercise.** Creditors will be entitled to vote at the physical meeting only if a proof has been delivered by them to my office before 4:00pm on Tuesday 22 April 2019.

- A guide for creditors to give you an understanding of creditors' committees.

Please note that if a decision is taken to form a creditors' committee at the meeting, approval for the administrators' remuneration and Category 2 disbursements will be sought from the committee rather than the general body of creditors.

If you have any queries, please contact us at LondonCapital@smithandwilliamson.com.

Kind regards

For and on behalf of London Capital & Finance Plc

The Joint Administrators

The affairs, business and property of the Company are being managed by the administrators Finbarr O'Connell, Adam Stephens, Colin Hardman and Henry Shinnars who act as agents of the Company and without personal liability. Finbarr O'Connell, Adam Stephens, Colin Hardman and Henry Shinnars are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. Further information regarding the administration can be found at the joint administrators' webpage: www.smithandwilliamson.com/london-capital London Capital & Finance Plc is incorporated in England and Wales under the Companies Act 2006 with registered number 08140312. The Company is authorised and regulated by the Financial Conduct Authority with FRN 722603.

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at <https://smithandwilliamson.com/rrsgdpr> Should you wish to be supplied with a hard copy, free of charge, please contact Smith & Williamson's offices.