

TO ALL INVESTORS AND CREDITORS**Private and Confidential****25 June 2020**

Our ref: FOC/ELT/ADC/PB430/PB429/PB428/HF104/PB428

Direct line: 020 7131 8912

Email: parkfirst@smithandwilliamson.com

Dear Sir/Madam

Park First Freeholds Limited, Park First Glasgow Rentals Limited, Park First Gatwick Rentals Limited, Help Me Park Gatwick Limited (all in administration) - together the "Companies"**High Court of Justice, Business & Property Courts of England & Wales Insolvency & Companies
List Numbers 004423, 004424, 004425, 004427 of 2019**

I am pleased to advise that on 24 June 2020, the Court granted extensions to the periods of the Administrations for 12 months to 3 July 2021. Formal notice of the extensions is attached. Whilst 12-month extensions have been granted, it is our intention to finalise the Administrations as soon as possible.

Without extensions to the Administrations, they would automatically end on 3 July 2020 (being 12 months after our appointment). I set out below the additional reasons for why the extensions were necessary: -

- to finalise the cash tracing and other investigations work streams;
- to complete the review of future trading forecasts for the Companies to ensure that the Companies have a sustainable business model following any proposals for Company Voluntary Arrangements ("CVAs");
- to finalise the terms of the CVA proposals, along with consultation with key stakeholders (such as the creditors' committees and the Financial Conduct Authority), and
- to allow investors and creditors time to review and vote on the CVAs.

Please continue to check the Administrators' website (www.smithandwilliamson.com/park-first) and the Administrators' portal (www.ips-docs.com) for further updates.

Yours faithfully
For and on behalf of the Companies



Emma Thompson (Jun 25, 2020 16:00 GMT+1)

Emma Thompson
Joint Administrator

Encl

Smith & Williamson LLP

The affairs, business and property of the Companies are being managed by the administrators Finbarr Thomas O'Connell, Adam Henry Stephens, Andrew Stephen McGill and Emma Louise Thompson who act as agents of the Companies and without personal liability

Finbarr Thomas O'Connell, Adam Henry Stephens, Andrew Stephen McGill and Emma Louise Thompson are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. As such we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at <http://smithandwilliamson.com/rsgdpr>
Should you wish to be supplied with a hard copy, free of charge, please contact the staff member above.

The word partner is used to refer to a member of Smith & Williamson LLP. A list of members is available at the registered office
Registered in England at 25 Moorgate, London EC2R 6AY No OC369631
Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities
A member of Nexia International, a worldwide network of independent accounting firms

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s) Adam Henry
Surname Stephens

Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number 25 Moorgate
Street London
Post town EC2R 6AY
County/Region
Postcode
Country

Other administrator
Use this section to tell us about another administrator.

7 Administration extended until

Date 03 07 2021

8 Extension of period of administration

The period of administration was extended:
 By order of the court
 With the consent of the company's creditors

9 Sign and date

Signature
Signature
X *E. Thompson* X
Signature date 25 06 2020

AM19

Notice of extension of period of administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marcus Fairclough**

Company name **Smith & Williamson LLP**

Address **25 Moorgate**

London

Post town **EC2R 6AY**

County/Region

Postcode

Country

DX **119507 Finsbury Square EC2**

Telephone **020 7131 4000**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have signed and dated the form.

Important information

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Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

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This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- Administrator
- Administrative receiver
- Receiver
- Manager
- Nominee
- Supervisor
- Liquidator
- Provisional liquidator

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- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Andrew Stephen
Surname	McGill

3 Insolvency practitioner's address

Building name/number	3rd Floor
Street	9 Colmore Row
Post town	Birmingham
County/Region	
Postcode	B 3 2 B J
Country	

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- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Emma Louise
Surname	Thompson

3 Insolvency practitioner's address

Building name/number	25 Moorgate
Street	London
Post town	EC2R 6AY
County/Region	
Postcode	
Country	



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details	
Company number	1 1 0 3 3 4 2 2
Company name in full	Park First Freeholds Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details	
Court name	High Court of Justice Business & Property Courts of England & Wales Insolvency & Companies List
Court number	0 0 4 4 2 3 2 0 1 9

3 Administrator's name	
Full forename(s)	Finbarr Thomas
Surname	O'Connell

4 Administrator's address	
Building name/number	25 Moorgate
Street	London
Post town	EC2R 6AY
County/Region	
Postcode	
Country	

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s) Adam Henry
Surname Stephens

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number 25 Moorgate
Street London
Post town EC2R 6AY
County/Region
Postcode
Country

2 Other administrator
Use this section to tell us about another administrator.

7 Administration extended until

Date

d	0	d	3	m	0	m	7	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Extension of period of administration

The period of administration was extended:
 By order of the court
 With the consent of the company's creditors

9 Sign and date

Signature

Signature		X
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Signature date

d	2	d	5	m	0	m	6	y	2	y	0	y	2	y	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

X

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Notice of extension of period of administration

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Contact name **Marcus Fairclough**

Company name **Smith & Williamson LLP**

Address **25 Moorgate**

London

Post town **EC2R 6AY**

County/Region

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DX **119507 Finsbury Square EC2**

Telephone **020 7131 4000**

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1 Appointment type

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- Administrative receiver
- Receiver
- Manager
- Nominee
- Supervisor
- Liquidator
- Provisional liquidator

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- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Andrew Stephen
Surname	McGill

3 Insolvency practitioner's address

Building name/number	3rd Floor
Street	9 Colmore Row
Post town	Birmingham
County/Region	
Postcode	B 3 2 B J
Country	

Continuation page

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- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Emma Louise
Surname Thompson

3 Insolvency practitioner's address

Building name/number 25 Moorgate
Street London
Post town EC2R 6AY
County/Region
Postcode
Country



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1 Company details	
Company number	1 0 9 9 4 1 3 2
Company name in full	Park First Glasgow Rentals Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details	
Court name	High Court of Justice, Business & Property Courts of England & Wales Insolvency & Companies List
Court number	0 0 4 4 2 7 2 0 1 9

3 Administrator's name	
Full forename(s)	Finbarr Thomas
Surname	O'Connell

4 Administrator's address	
Building name/number	25 Moorgate
Street	London
Post town	EC2R 6AY
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Country	

AM19

Notice of extension of period of administration

5 Administrator's name

Full forename(s)	Adam Henry
Surname	Stephens

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number	25 Moorgate
Street	London
Post town	EC2R 6AY
County/Region	
Postcode	
Country	

2 Other administrator
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7 Administration extended until

Date

^d	^d	^m	^m	^y	^y	^y	^y
0	3	0	7	2	0	2	1

8 Extension of period of administration

The period of administration was extended:

By order of the court

With the consent of the company's creditors

9 Sign and date

Signature	<p>Signature</p> <p>X  X</p>																
Signature date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>2</td><td>5</td><td>0</td><td>6</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	2	5	0	6	2	0	2	0
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1 Appointment type

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- Administrator
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- Receiver
- Manager
- Nominee
- Supervisor
- Liquidator
- Provisional liquidator

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- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Andrew Stephen
Surname	McGill

3 Insolvency practitioner's address

Building name/number	3rd Floor
Street	9 Colmore Row
Post town	Birmingham
County/Region	
Postcode	B 3 2 B J
Country	

Continuation page

Name and address of insolvency practitioner

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- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Emma Louise
Surname	Thompson

3 Insolvency practitioner's address

Building name/number	25 Moorgate
Street	London
Post town	EC2R 6AY
County/Region	
Postcode	
Country	



For further information, please refer to our guidance at www.gov.uk/companieshouse

1		Company details																
Company number	0	9	6	5	4	9	8	5										
Company name in full	Help Me Park Gatwick Limited																	
2		Court details																
Court name	High Court of Justice, Business & Property Courts of England & Wales Insolvency & Companies List																	
Court number	0	0	4	4	2	4	2	0	1	9								
3		Administrator's name																
Full forename(s)	Finbarr Thomas																	
Surname	O'Connell																	
4		Administrator's address																
Building name/number	25 Moorgate																	
Street	London																	
Post town	EC2R 6AY																	
County/Region																		
Postcode																		
Country																		

AM19

Notice of extension of period of administration

5 Administrator's name 

Full forename(s) Adam Henry
Surname Stephens

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address 

Building name/number 25 Moorgate
Street London
Post town EC2R 6AY
County/Region
Postcode
Country

2 Other administrator
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7 Administration extended until

Date

d	0	d	3	m	0	m	7	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

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 With the consent of the company's creditors

9 Sign and date

Signature

Signature															
X  X															

Signature date

d	2	d	5	m	0	m	6	y	2	y	0	y	2	y	0
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Telephone **020 7131 4000**



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- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Andrew Stephen
Surname	McGill

3 Insolvency practitioner's address

Building name/number	3rd Floor
Street	9 Colmore Row
Post town	Birmingham
County/Region	
Postcode	B 3 2 B J
Country	

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2 Insolvency practitioner's name

Full forename(s)	Emma Louise
Surname	Thompson

3 Insolvency practitioner's address

Building name/number	25 Moorgate
Street	London
Post town	EC2R 6AY
County/Region	
Postcode	
Country	