Rule 28

Notice of a Meeting of Customers and Creditors

Rule 28 of the Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021

Name of Company	Company number
Monevium Ltd	10251711

In the High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)	Court case number 004314 of 2026

(a) Insert full names

Notice is hereby given by (a)

Adam Stephens	Christopher Allen
S&W Partners LLP	S&W Partners LLP
45 Gresham Street	45 Gresham Street
London EC2V 7BG	London EC2V 7BG

(b) Insert full name and registered address office of the company

that a meeting of customers and creditors of

Monevium Ltd

S&W Partners LLP
45 Gresham Street
London
EC2V 7BG

(c) Insert details of place of meeting

is to be held at

(c) the offices of S&W Partners LLP, 45 Gresham Street, London, EC2V 7BG

(d) Insert date and time of meeting

on (d) Wednesday 26 August 2026 at 11:00am

Registration for those attending in person will take place between 10:30am and 11:00am (please bring identification). Should you wish to attend the meeting remotely, you must contact us at monevium@swgroup.com in advance of the meeting. The JSAs will then provide details on how to join.

The meeting is:

*Delete as applicable

an initial customers' and creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 as modified and applied by the Payment and Electronic Money Institution Insolvency Regulations 2021

The meeting has been summoned for the purpose of considering and if thought fit approving the following decisions:

- **Resolution 1:** For the acceptance of the JSAs' proposals as circulated.
- **Resolution 2:** For the JSAs' remuneration be set as:

i. a fixed amount of £160,000 in respect of pursuing Objective 1 to be paid from Relevant Funds, subject to no matters arising as set out in the JSAs Proposals; and

ii. for the JSAs remuneration in respect of pursuing Objectives 2 and 3 to be drawn on the basis of time properly given by them and the various grades of their staff in accordance with the charge out rates as set out within the JSAs Proposals and that remuneration to be drawn from the house estate as and when funds permit. These fees are estimated to total £109,759.33.

- **Resolution 3:** For the JSAs estimated expenses, including legal fees, as set out in Section 17 and Appendix VI of the Proposals be approved.

- **Resolution 4:** For the expenses for services provided by the JSAs (defined as Category 2 expenses in SIP9) be charged in accordance with S&W Partners LLP's charging policy (as set out in Appendix VII of the JSAs' statement of proposals).

- **Resolution 5:** For all unpaid pre-special administration costs totalling £146,176 plus VAT, to be paid as an expense of the special administration and allocated to the pursuit of Objective 1, being payable from the Relevant Funds.

- **Resolution 6:** For the establishment of a Committee (if there are sufficient Customers and Creditors willing to act).

- **Resolution 7:** For the approval of the JSAs draft Distribution Plan, as circulated to Customers on 10 August 2026 and for the JSAs to proceed to submit the Distribution Plan to Court for approval

If a Committee is formed then a vote will not be taken in respect of Resolutions 2, 3, 4 5 and 7 as these will need to be considered by the Committee.

Please note: The meeting may be suspended or adjourned by the chair of the meeting and must be adjourned if it is so resolved at the meeting.

A creditor or customer is entitled to vote at the meeting only if they have given to the JSAs, not later than 12.00 p.m. on the business day before the meeting date, details in writing of the debt or relevant funds claim; the claim has been duly admitted for the purposes of entitlement to vote; and there has been lodged with the JSAs any proxy which he intends to be used on his behalf

A proxy form and customer claim form can be found on the website https://www.swgroup.com/services/restructuring-services/monevium/

Any person may, make a complaint provided that complaint is made as soon as reasonably practicable, and no later than 4.00 p.m. on the business day following (a) the day on which the person was, appeared, or claimed to be excluded; or (b) where an indication is sought under Rule 65 of the Rules, the day on which the complainant received the indication.

Any customer or creditor may, in accordance with Rule 61 of the Rules, appeal a decision, provided that appeal is made not later than 21 days after the date of the meeting.

Signed:

Adam Stephens
Joint Special Administrator

Date: 10 August 2026