MONEVIUM LTD (IN SPECIAL ADMINISTRATION)

IN THE HIGH COURT OF JUSTICE BUSINESS & PROPERTY COURTS OF ENGLAND & WALES INSOLVENCY AND COMPANIES COURT (ChD), CASE: CR-2026-004314

REPORT ON THE OUTCOME OF THE INITIAL MEETING OF CUSTOMERS & CREDITORS HELD AT THE OFFCIES OF S&W PARTNERS LLP, 45 GRESHAM STREET, LONDON, EC2V 7BG AT 11:00AM ON 26 AUGUST 2026

The meeting was convened under paragraph 51 of Schedule B1 to the Insolvency Act 1986 as modified and applied by the Payment and Electronic Money Institution Insolvency Regulations 2021 for the purpose of the Company's Customers and Creditors considering and voting upon the following resolutions

1. For the acceptance of the JSAs' proposals as circulated.

2. For the JSAs' remuneration be set as:

    i. a fixed amount of £160,000 in respect of pursuing Objective 1 to be paid from Relevant Funds, subject to no matters arising as set out in the JSAs Proposals; and

    ii. for the JSAs remuneration in respect of pursuing Objectives 2 and 3 to be drawn on the basis of time properly given by them and the various grades of their staff in accordance with the charge out rates as set out within the JSAs Proposals and that remuneration to be drawn from the house estate as and when funds permit. These fees are estimated to total £109,759.33.

3. For the JSAs estimated expenses, including legal fees, as set out in Section 17 and Appendix VI of the Proposals be approved.

4. For the expenses for services provided by the JSAs (defined as Category 2 expenses in SIP9) be charged in accordance with S&W Partners LLP's charging policy (as set out in Appendix VII of the JSAs' statement of proposals).

5. For all unpaid pre-special administration costs totalling £146,176 plus VAT, to be paid as an expense of the special administration and allocated to the pursuit of Objective 1, being payable from the Relevant Funds.

6. For the establishment of a Committee (if there are sufficient Customers and Creditors willing to act).

7. For the approval of the JSAs draft Distribution Plan, as circulated to Customers on 10 August 2026 and for the JSAs to proceed to submit the Distribution Plan to Court for approval

Quorum

The meeting was quorate by reason of there being at least one Customer and one Creditor present who are each entitled to vote.

Voting

The Customers and Creditors voted separately on each resolution and a majority by value of Customers or Creditors voting either remotely or by proxy was required for a resolution to be passed. A resolution would only be approved if both Customers and Creditors voted in favour.

The votes submitted by the Customers and Creditors are summarised as follows:

Customer voting

The total value of Customers' claims who were present either remotely or by proxy was £562,148.81

	For		Against	
	%	£	%	£
Resolution 1	100.0%	562,148.81	0.0%	-
Resolution 2	100.0%	562,148.81	0.0%	-
Resolution 3	100.0%	562,148.81	0.0%	-
Resolution 4	100.0%	562,148.81	0.0%	-
Resolution 5	100.0%	562,148.81	0.0%	-
Resolution 6	0.0%	-	100.0%	562,148.81
Resolution 7	100.0%	562,148.81	0.0%	-

Creditor voting

The total value of Creditors' claims, who were present remotely or by proxy was £100,669.69

	For		Against	
	%	£	%	£
Resolution 1	100.0%	100,669.69	0.0%	-
Resolution 2	100.0%	100,669.69	0.0%	-
Resolution 3	100.0%	100,669.69	0.0%	-
Resolution 4	100.0%	100,669.69	0.0%	-
Resolution 5	100.0%	100,669.69	0.0%	-
Resolution 6	0.0%	-	100.0%	100,669.69
Resolution 7	100.0%	100,669.69	0.0%	-

Outcome of the meeting

Customers and Creditors all voted in favour of resolutions 1, 2, 3, 4, 5 and 7.

Customers and Creditors both voted against resolution 6 and therefore, this resolution was rejected.

Accordingly, a Creditors' Committee has not been established in respect of this matter.

Adam Stephens
Chair of the meeting
7 September August 2026