

London Capital & Finance Plc
(In Administration)
Joint Administrators' Summary of Receipts & Payments

| Statement of Affairs £ | From 30/01/2019 To 25/03/2020 £ | From 30/01/2019 To 25/03/2020 £ |
|---------------------------------------|---------------------------------------|---------------------------------------|
| ASSET REALISATIONS | | |
| Bank Interest Gross | 8,534.85 | 8,534.85 |
| Cash at bank | 3,189,912.30 | 3,189,912.30 |
| Loan Repayment - London Oil & Gas Ltd | 6,000,000.00 | 6,000,000.00 |
| Insurance Refund | 7,902.72 | 7,902.72 |
| Loan Accounts | 100,383.28 | 100,383.28 |
| Motor Vehicles | 203,110.39 | 203,110.39 |
| Rates Refund | 513.40 | 513.40 |
| | <u>9,510,356.94</u> | <u>9,510,356.94</u> |
| COST OF REALISATIONS | | |
| Agents/Valuers Expenses | 3,492.39 | 3,492.39 |
| Agents/Valuers Fees | 182,539.17 | 182,539.17 |
| Bank Charges | 64.53 | 64.53 |
| Committee Expenses | 3,978.47 | 3,978.47 |
| Consultant expenses | 1,161.17 | 1,161.17 |
| Consultant fees | 22,250.00 | 22,250.00 |
| HP Finance | 888.45 | 888.45 |
| ICO Renewal | 40.00 | 40.00 |
| Insurance | 7,571.42 | 7,571.42 |
| Internet & Telephone Costs | 61,372.28 | 61,372.28 |
| Irrecoverable VAT | 334,994.67 | 334,994.67 |
| Legal Expenses | 396,837.58 | 396,837.58 |
| Legal Fees (1) | 835,704.28 | 835,704.28 |
| Loan to WCOL re Payroll | 46,848.70 | 46,848.70 |
| Meeting costs | 4,575.17 | 4,575.17 |
| Other Property Expenses | 237.50 | 237.50 |
| PAYE & NI | 245.73 | 245.73 |
| Pension contributions | 822.80 | 822.80 |
| Petitioners Deposit | 1,891.00 | 1,891.00 |
| Professional Expenses | 1,063.30 | 1,063.30 |
| Professional Fees | 157,858.75 | 157,858.75 |
| Rates | 1,107.02 | 1,107.02 |
| Re-Direction of Mail | 1,787.00 | 1,787.00 |
| Rents Payable | 1,666.66 | 1,666.66 |
| Security Trustee | 5,000.00 | 5,000.00 |
| Stationery & Postage | 18,133.31 | 18,133.31 |
| Statutory Advertising | 169.00 | 169.00 |
| Storage Costs | 5,281.56 | 5,281.56 |
| Transfer to LCF dividend a/c | 5,494,845.57 | 5,494,845.57 |
| Wages & Salaries | 12,753.98 | 12,753.98 |
| | <u>(7,605,181.46)</u> | <u>(7,605,181.46)</u> |
| | <u>1,905,175.48</u> | <u>1,905,175.48</u> |
| REPRESENTED BY | | |
| Cash in hand (Interest Bearing) | | 1,905,175.48 |
| | | <u>1,905,175.48</u> |

